



Public Finance

Karnataka's claim on funds utterly baseless: Nirmala

Union Finance Minister Nirmala Sitharaman on Sunday said the claim of the Karnataka government that it had not received its due share of funds from the Centre was “utterly baseless”. Speaking at a programme, Ms. Sitharaman said all funds payable to Karnataka had been released but if the due process of an audited certificate had not been received by the Centre, then it could not release the money. It would be released as and when the audited certificates were furnished, she added. *(The Hindu)*

India's April-February fiscal deficit at Rs 15.01 lk cr, hits 86.5% of FY24 target

India's fiscal deficit for April-February FY24 reached Rs 15.01 lakh crore, 86.5% of the annual target, compared to Rs 14.53 lakh crore in the same period the previous year. The government aims to narrow the deficit to 5.8% of GDP this year and 5.1% in the next. Total expenditure increased to Rs 37.47 lakh crore, while net tax revenues reached Rs 18.5 lakh crore. *(The Economic Times)*

Centre to borrow ₹7.5 lakh crore in H1FY25, eyes ₹12,000 crore via green bonds

The sum is lower than the usual borrowing of about 57-60% of the total for a fiscal year in its first half. This is in part due to the upcoming elections in April-May, when official spending is expected to decelerate a bit, experts said. A lower borrowing target for the first half would have a benign impact on bond yields. *(The Economic Times)*

Govt's gross liabilities rise to Rs 160.69 lakh crore at Dec-end: Finance Ministry

The finance ministry reported a slight increase in the total gross liabilities of the government to Rs 160.69 lakh crore by December 2023 from Rs 157.84 lakh crore in September. Public debt comprised 90 percent of total gross liabilities during this period. *(The Economic Times)*



Taxation

Polls, higher expenditure may boost GST mop-up in Q1 FY25

General elections are set to boost collections from the Goods & Services Tax (GST) during the first three months – April to June – of the next fiscal year 2024-25 starting April 1. The impact of election was observed in 2019 when the first general election was held after the introduction of the GST. *(BusinessLine)*

31 Mar last date for updated tax return

Eligible taxpayers need to file their updated income-tax return (ITR-U) for assessment year 2021-22 by 31 March 2024. ITR-U can be used to fix errors like under-reporting or misreporting of income, or other mistakes in the previously filed ITR. It can also be used

by individuals who did not file ITR as per tax rules by due date. Failure to do so could result in penalties of up to 200% of the payable tax. *(The Economic Times)*

DPI, tax code make India attractive investment destination: WEF official

A combination of policy changes such as bankruptcy law and taxation code and the enabling environment created by the digital public infrastructure has made India an attractive investment destination for the financial technology sector, a senior World Economic Forum (WEF) official said. *(Business Standard)*

Laudable progress in direct taxes but scope for betterment remains

The Indian middle class, which is one of the key contributors to the income tax collection kitty, may see things with a different perspective as the Narendra Modi-led government aspires to have a third term. While the government has taken measures to ease the direct tax collections system it has left the middle class disappointed as far as lowering of the rates and adjustments of the tax slabs are concerned. *(BusinessLine)*

'Technology is the biggest game changer'

A lot of measures have been taken to make life easier for the taxpayer and at the same time, ensure that compliance improves. Widening of the tax base, use of technology, reforms in tax rates are some of the moves. The reduction of tax rates for companies helps us in our effort to become the manufacturing capital of the world, in view of the China slowdown. *(BusinessLine)*

CBIC issues SOP for officials to prevent taxpayer harassment

The Central Board of Indirect Tax and Customs (CBIC) has approved a detailed standard operating procedure (SOP) for officials of the Directorate General of GST Intelligence (DGGI) to improve the ease of doing business and prevent harassment of taxpayers during tax investigations, summons, and searches. *(The Economic Times)*



National Accounts and State of the Economy

'Public investment of 2% of GDP can create 11 mn jobs, majority for women'

Direct public investment of 2 per cent of India's GDP can potentially generate 11 million jobs, nearly 70 per cent of which will go to women, according to a report released by Ficci Ladies Organisation (FLO) on Wednesday. The FLO also unveiled a roadmap for transforming India's care economy, including five key areas, leave policies, care service subsidies, investment in care infrastructure, skill training for care workers, and quality assurance mechanisms. *(Business Standard)*

Morgan Stanley raises India's GDP growth expectation for FY25 to 6.8%

The forecast for FY24 GDP stood at 7.9 per cent. "We expect GDP growth to track at around 7 per cent in QE Mar-24 with GVA growth of 6.3 per cent and thus F2024e GDP growth of 7.9 per cent," the company said in its report. *(The Economic Times)*

S&P Global raises India's FY25 GDP growth forecast by 40 bps to 6.8%

S&P Global on Tuesday raised India's gross domestic product (GDP) growth forecast for Financial Year 2024-25 (FY25) by 40 basis points to 6.8 per cent or lower than the central bank and government's projection of 7 per cent. It expects India to grow at 7.6 per cent in

FY24, making the projection in a report called "Economic Outlook Asia-Pacific Q2 2024: APAC Bides Its Time On Monetary Policy Easing". The New York-based agency retained India's GDP growth prediction for FY26 and FY27 at 7 per cent. *(Business Standard)*

India needs to grow at 9-10 pc to become \$35 tn economy by 2047: Amitabh Kant

India targets a USD 35 trillion economy by 2047, needing consistent 9-10% annual growth. Amitabh Kant foresees surpassing Japan and Germany by 2027. Large companies are key for transformation and supply chain development. *(The Economic Times)*

Indian economy can grow at 8% till 2047, reforms are key: IMF's Subramanian

Indian economy can grow at 8 per cent till 2047, if the country can redouble the good policies that it has implemented over the last 10 years and accelerate reforms, India's executive director at International Monetary Fund (IMF) Krishnamurthy Venkata Subramanian said on Thursday. *(Business Standard)*

Raghuram Rajan thinks India making a big mistake believing 'hype' about its growth

India's former central bank Governor Raghuram Rajan warned that India's strong economic growth is overshadowed by structural challenges like poor education and skills. Rajan said there is urgent need for workforce improvement to harness the potential of the young population. *(The Economic Times)*

India plans to replace minimum wage by living wages by 2025; Here's what it could mean

India is planning to replace its minimum wage system with a living wage by 2025, seeking assistance from the International Labour Organization (ILO) to develop a framework for estimating and implementing it. The move aims to lift millions out of poverty and ensure their well-being. India has more than 500 million workers, with 90% in the unorganized sector. *(The Economic Times)*

India can grow at close to 9% by undertaking pending reforms: Arvind Panagariya

"Next reforms have to be done at the level of the states and we have to persuade half a dozen states to adopt some of these reforms," Panagariya said at the Times Now Summit themed 'India Unstoppable'. India's economy grew at 8.4% in the third quarter of 2023-24, exceeding the expectations of analysts and economists. *(The Economic Times)*



Banking and Monetary Policy

RBI releases FY25 schedule for meetings of Monetary Policy Committee

The Reserve Bank of India on Wednesday detailed the schedule for meetings of the Monetary Policy Committee (MPC) for the next financial year, with the first such three-day meeting to be held from April 3-5. The next meeting will be held from June 5-7 while the August meeting is scheduled from the 6th to the 8th of that month. *(The Economic Times)*

'RBI actions to restrict credit growth'

The spate of tough regulatory actions from the Reserve Bank of India (RBI) to rein in lenders' "overexuberance", enhance compliance culture and safeguard customers would

raise the cost of capital and cause loan growth to slow to 14% in 2024-25 from 16% this year, S&P Global Ratings said on Tuesday. While the regulator's actions reflect a "serious commitment" to improve governance and transparency at finance companies and banks, the rating agency flagged that the drawback of this drive would be to increase capital costs for institutions. *(The Hindu)*

RBI likely to hold rates steady until at least July: Poll

The Reserve Bank of India (RBI) will keep interest rates unchanged until at least July, a bit longer than the U.S. central bank is expected to do so, on strong growth and still-elevated inflation, according to a firm majority of economists polled by Reuters. India's economy grew a stellar 8.4% in the fourth quarter of 2023, the fastest among major economies. Inflation, which is still close to the upper band of the central bank's 2%-6% target, does not hint at an imminent rate cut. *(The Economic Times)*

Hear out, show proof to borrowers suspected of 'wilful default': Bombay High Court

A Bombay High Court ruling directing commercial banks to produce evidence to defaulting customers before invoking the master circular on wilful default will bring respite to small borrowers arm-twisted into settling loans, but it may also encourage large borrowers to go to courts and delay recovery, said industry experts. This landmark order delivered by the high court last week and the banking regulator's directive to banks that the defaulter be given an in-person hearing will significantly change the way banks tag borrowers as wilful, they added. *(The Economic Times)*

Indian lenders and Gazprombank in talks for deepening banking services

Indian lenders and Russia's Gazprombank have held exploratory talks over setting up correspondent banking services to facilitate cross-border payments and support international trade, according to a senior bank executive. Gazprombank representatives met some Indian bankers last month to discuss the proposal, the executive told. Correspondent banking involves contractual relationships between banks to provide reciprocal payment services. *(The Economic Times)*

RBI modifies norms for lenders having exposure to AIFs

The Reserve Bank of India (RBI) has modified norms for regulated entities (REs) concerning their investments in Alternative Investment Funds (AIFs). As per the fresh directive, REs need to only set aside provisions to the extent their investment in an AIF scheme is further invested by the AIFs in a debtor's company, and not the entire investment in the AIF scheme. *(The Hindu)*

Indian banks' NIMs may narrow 10-20 bps in next two years: Fitch Ratings

The net interest margins of Indian banks are likely to narrow 10-20 basis points in the next two years on rising funding costs due to greater competition for deposits, fuelled by the normalising liquidity conditions and elevated loan growth, Fitch Ratings said on Tuesday. However, banks can lower their operating and credit costs which may offset the impact, Fitch said in a release. *(The Economic Times)*

Public sector banks' dividend payout may exceed Rs 15,000 crore in FY24

Public sector banks (PSBs) are likely to pay a dividend in excess of Rs 15,000 crore for the financial year ending March 2024 on the back of improved profitability, according to sources. In the first three quarters of the current financial year, all 12 PSBs earned a total profit of Rs 98,000 crore, only Rs 7,000 crore less than the entire FY23. PSBs earned the

highest-ever aggregate net profit of Rs 1.05 lakh crore during FY23 compared to Rs 66,539.98 crore earned in 2021-22. *(The Economic Times)*

'RBI's MPC likely to hold rates on April 5'

The Reserve Bank of India's Monetary Policy Committee (MPC) is likely to keep the policy repo rate unchanged at 6.5% and retain the policy stance of 'withdrawal of accommodation' at the conclusion of its meeting on April 5, Goldman Sachs opined on Thursday. The RBI would also likely voice optimism on growth, and continue to reiterate its commitment to achieving the 4% headline inflation target. *(The Hindu)*

Balancing fintech regulation with innovation tricky: World Economic Forum official

Matthew Blake navigates the delicate balance between regulation and innovation in the rapidly evolving fintech landscape, emphasizing the need for proactive measures to combat fraud and ensure sustainable growth. *(The Economic Times)*

RBI announces temporary halt to Rs 2,000 banknote exchange/deposit on April 1

The Reserve Bank of India (RBI) has announced that the facility to exchange or deposit Rs 2,000 banknotes will not be available on Monday, April 1, 2024, due to operations associated with the annual closing of accounts. This facility will resume on Tuesday, April 2, 2024, at the 19 issue offices of the RBI. The RBI had previously announced the withdrawal of Rs 2,000 denomination banknotes from circulation on May 19, 2023. *(The Economic Times)*



External Sector

Current account deficit moderates to 1.2% of GDP in Q3FY2024 from 2.6% of GDP in Q3FY23

India's current account deficit moderated to 1.2 per cent of GDP during April-December 2023 from 2.6 per cent of GDP in the corresponding period a year ago on the back of a lower merchandise trade deficit. Net invisibles receipts were higher during April-December 2023 than a year ago, primarily on account of services and transfers. Net FDI inflow at US\$ 8.5 billion during April-December 2023 was lower than US\$ 21.6 billion during April-December 2022. *(Business Standard)*

Govt updates list of banks authorised to import gold, silver during FY25

The government on Thursday updated the list of banks authorised to import gold and silver during 2024-25. As per the list, 11 banks, including HDFC Bank and ICICI Bank, have been authorised by the Reserve Bank of India to import gold and silver for 2024-25 with effect from April 1. The authorisation will be valid up to March 31 next year. *(The Economic Times)*

UK, Oman trade agreements may figure in commerce ministry's 100-day agenda for new Govt: official

The exercise assumes significance as while chairing a Cabinet meeting on March 17, Prime Minister Narendra Modi asked the ministers to meet secretaries and other officials of their respective ministries to discuss how the agenda for the first 100 days and the next five years can be better implemented. *(The Economic Times)*

India's March gold imports set to drop 90% as prices surge

India's gold imports are anticipated to plummet by over 90% in March, reaching the lowest level since the COVID pandemic. This decline, driven by high prices dampening demand, is expected to be around 10 to 11 metric tons, compared to 110 metric tons in February. Such reduced imports could help India narrow its trade deficit and bolster the rupee. *(The Economic Times)*

Forex reserves rise \$32.9 billion in April-December

The valuation gain, reflecting the depreciation of the US dollar against major currencies, lower bond yields and higher price of gold, amounted to \$11.1 billion during April-December 2023 as against a valuation loss of \$29.9 billion during April-December 2022, the RBI said. *(The Economic Times)*



Agriculture and Rural Economy

India extends ban on onion exports indefinitely ahead of general election

India has extended its ban on onion exports indefinitely, a move that comes ahead of a general election and is expected to exacerbate high prices in some overseas markets. The ban, imposed in December, was due to expire on March 31. Traders had anticipated it would be lifted, but the government issued an order late on Friday. India, the world's biggest onion exporter, accounts for more than half of all onion imports by Asian countries. *(The Economic Times)*

BS Manthan panel: Viksit Bharat can't thrive without nourishing farm policy

Jakhar remarked during a panel discussion on the 'role of agriculture in a developed India of 2047' at the Business Standard Manthan 2024. The panel, which also included Ramesh Chand, member, agriculture at the NITI Aayog and agri economist Ashok Gulati, was moderated by Sanjeeb Mukherjee, who is the agriculture editor at Business Standard. *(Business Standard)*

In a first, more govt agencies allowed to source wheat directly for Bharat Atta

Government pushes Bharat brand staples to curb food inflation, targeting consumers ineligible for free foodgrains. Quality control measures planned. Bharat products cheaper and sold directly to consumers, including through ecommerce and retail stores. *(The Economic Times)*

Google pilots project to validate its AI model for AnthroKrishi

Google's AnthroKrishi AI model assists in sustainable farming by mapping field and water boundaries, monitoring crop growth. It aims to revolutionize agriculture practices in India and APAC regions by providing valuable farm data for financial and governmental decisions. *(The Economic Times)*

India emerges as key player in growth and innovation, global vegetable seeds market thrives: S&P GCI

The global vegetable seeds market, valued at around USD 8 billion in 2022, is expanding due to rising demand for diverse vegetable varieties worldwide. India, alongside China, Japan, and the United States, is a major player. Despite fragmentation, the market offers

opportunities, driven by research, innovation, and hybridization, meeting evolving consumer preferences and driving industry growth. *(The Economic Times)*

Modi and Gates discuss the future of technology in agriculture, education, and health

Prime Minister Narendra Modi identified agriculture, education, and health as three sectors where he believes technology can play a big role on Friday and highlighted his government's efforts. *(BusinessLine)*

Rise in temperature in some parts of India unlikely to impact wheat crop

The current increase in the maximum temperature is not a concern for the standing wheat crop in India as the major producing States of Punjab, Haryana, Uttar Pradesh and Rajasthan have not been affected, while the harvest in most of these areas, where the day temperature has increased, has been completed. This comes amidst the Government closely monitoring the wheat crop with record harvest being projected. *(BusinessLine)*

Smart farming: Integrating technology to tackle india's nutritional crisis

While India has seen some advancements in recent years and is performing well economically, the global giant — with a population of over 1.4 billion people — is still marred by large-scale malnutrition. Some reports posit that nearly 80 per cent of India's population suffers from one form of nutritional deficiency or another. This means the nation accounts for 50 per cent of the two billion people in the world suffering from one form of micronutrient deficiency or the other. *(BusinessLine)*

Drought: Ban in Mysuru district on drawing river water for agriculture using pumpsets

As the people in Mysuru district are facing extreme heat with soaring mercury levels, amidst reports of drinking water crisis in some parts of the district, Deputy Commissioner of Mysuru K.V. Rajendra has issued an order banning illegal drawing of water from rivers and irrigation canals for agriculture and other purposes with immediate effect. The move is aimed at preventing drinking water shortage in the days ahead with the district under the grip of drought. *(The Hindu)*

Wages for rural jobs guarantee scheme increased by 4-10%

The wage revision was notified by the Union rural development ministry on Wednesday after clearance from the Election Commission as the Model Code of Conduct is in force for the Lok Sabha polls. The increases have been made on the 2023 wage rates under the flagship rural jobs scheme. Goa has seen the highest wage rate increase of Rs 34 to Rs 356 per day in the state, according to the notification. *(The Economic Times)*



Industry, Manufacturing, Services and Technology

Domestic drug firms to witness 8-10% revenue growth in FY25

Revenue growth of leading 25 domestic drug firms is expected to moderate to 8-10 per cent in the next fiscal year, rating agency Icria said on Thursday. The revenue of the companies, which account for 60 per cent of the overall Indian pharmaceutical industry, witnessed an increase of 13-14 per cent in the current fiscal year. Following the high base

of 2023-24, the revenue growth momentum from the US and Europe markets is expected to moderate to 8-10 per cent and 7-9 per cent, respectively, Icra said. *(Business Standard)*

Bank loans to industry and services grow, retail lags in February

The pace of expansion in retail loans, hitherto the primary growth lever for several high-street lenders, moderated in February after the banking regulator enhanced the risk weighting on such exposure over concerns of potential future defaults. Overall credit demand remained healthy, buttressed by new credit lines to industry and services. Retail loan growth moderated to 18.1% (year-on-year) in February, compared with 20.6% a year ago, as disbursements of vehicle and personal loans slowed. *(The Economic Times)*

Bank credit to industry rises 8.6 pc in February, shows RBI data

Bank credit to industry grew 8.6 per cent year-on-year in February mainly due to accelerated pace of borrowing by sectors, like infrastructure and textiles, Reserve Bank of India (RBI) data released on Thursday revealed. Credit growth to agriculture and allied activities remained robust at 20.1 per cent in February compared to 15 per cent in the year-ago month, said the RBI's data on sectoral deployment of bank credit. *(The Economic Times)*

Industry not in sync with K'taka IT union's demands to end labour exemption

Captains of the IT industry do not seem to agree with the Karnataka IT Union's (KITU) demand for the state government to end the exemption given to the IT/ITeS sector from the Industrial Employment (Standing Orders) Act. *(Business Standard)*

India needs to double electronics manufacturing: Tata Electronics chairman

India has slowed down on the manufacturing front and needs to double down on electronics manufacturing services (EMS)-designing, manufacturing, testing components and assemblies for original equipment manufacturers, Tata Electronics Chairman Banmali Agrawala said. *(Business Standard)*

Whizhack Technologies, University of Albany, VarsityX, and IIT Madras Pravartak Collaborate to launch Global Pathway Program for Master's in Cybersecurity

Whizhack Technologies, in partnership with the University of Albany, VarsityX (Pathway Provider), and IIT Madras Pravartak (University Partner), proudly introduces a groundbreaking international Master's program in cybersecurity - the Global Pathway Program. This one-year course is meticulously designed, providing students with a unique opportunity to earn 9 credits in the initial three months in India through Whizhack, followed by the remaining months at the University of Albany to acquire 27 additional credits. *(Business Standard)*.

Crude oil declines as industry report indicates surge in US inventory

Crude oil futures traded lower on Wednesday morning as an industry report showed a significant jump in crude oil inventories in the US. At 9.54 am on Wednesday, June Brent oil futures were at \$84.96, down by 0.78 per cent, and May crude oil futures on WTI (West Texas Intermediate) were at \$80.98, down by 0.78 per cent. *(BusinessLine)*

India's direct selling industry has crossed ₹21000 crore-mark

The Indian direct selling industry garnered growth of over 12 per cent clocking a gross industry turnover of ₹21,282 crore in 2022-23, according to estimates released by the Indian Direct Selling Association (IDSA). According to the report, the total sales have increased by ₹2252 crore compared to the year 2021-22 which was partially impacted by

the pandemic. The average growth (CAGR) of the direct selling business in the four years from the year 2019-20 to 2022-23 has remained at 8.3 percent, it added. *(BusinessLine)*.

Banks' GNPA's set to improve further to 2.1 pc by FY25: Report

The gross non-performing assets (GNPA) of the Indian banking system are set to improve further to up to 2.1 per cent by the end of FY25, a report said on Friday. GNPA's are likely to come at 2.5-2.7 per cent in FY24 and will improve further to 2.1-2.4 per cent by the end of FY25, domestic rating agency Care Ratings said in the report. *(The Economic Times)*

India to be among main drivers of 2024 smartphone shipment volumes: Counterpoint

Emerging markets such as India, Middle East, and Africa are regions expected to drive the road to recovery in global smartphone shipment volumes in 2024, on the back of increasing shipments of budget phones with the premium segment remaining stable, according to a new report. *(The Economic Times)*

A central intelligence agency for manufacturing, Made in India

The proposed intelligence unit would study the impact of schemes launched by the government aimed at lifting the share of manufacturing in GDP to 25% by 2047 from about 17% currently. In addition to Production Linked Incentive (PLI) schemes worth ₹1.97 lakh crore, the government started the Make in India initiative and the Phased Manufacturing Programme (PMP) to boost local production and encourage export substitution. *(The Economic Times)*

Growth of eight core sectors at 6.7% in Feb as against 4.1% in Jan

India's eight core sectors saw an annual growth rate of 6.7% in February, according to the Ministry of Commerce & Industry. The growth rate was 7.14% in February 2023, up from 4.1% in January 2024 and 4.9% in December 2023. The coal, natural gas, cement, steel, crude oil, electricity, fertilizers, natural gas, refinery products, and steel sectors all saw positive growth. *(The Economic Times)*



News on Kerala

Rural employment guarantee scheme wage rates revised; Kerala sees hike of Rs 13 per day

Wages under the Mahatma Gandhi National Rural Employment Guarantee Scheme have been revised, with hikes ranging between four and 10 percent for different states. Haryana has the highest wage rate for unskilled workers under the scheme at Rs 374 a day, while Arunachal Pradesh and Nagaland have the lowest at Rs 234, according to a notification. In Kerala, it was increased by Rs 13 a day and the wage rate is now Rs 346 *(Mathrubhumi English)*.

Rising temperatures: LSGD conducts surprise inspections in waste treatment plants

As temperatures rise, the Local Self Government Department (LSGD) has taken proactive measures to prevent fire accidents in waste treatment plants. A dedicated team from LSGD conducted surprise inspections in 96 local self-government institutions, assessing preparedness and security measures. These inspections, led by Internal Vigilance

Officers/Assistant Directors, were carried out under the directive of the LSGD Principal Director(*Mathrubhumi English*).

Railways provide free stalls in stations to sell local produce avoiding middlemen

Self-employed and small business owners, including women, have successfully generated revenue of Rs 1.64 crore through the free markets facilitated by Railways across 17 stations over the past year. This achievement is the plan prepared by the Railways to establish markets for local products, eliminating intermediaries. Each vendor is permitted to operate a stall for 15 days, with only the electricity bill being levied on them (*Mathrubhumi English*).

Kerala government justifies SC appeal against President's withholding of bill assent

The Kerala government on Saturday justified its move to approach the Supreme Court against President Droupadi Murmu for withholding assent to four bills passed by the state assembly, saying her action has "significant constitutional implications." Kerala Law Minister P Rajeev also reiterated the state government's unwavering commitment to align actions with the Constitution(*The Economic Times*).

Supreme Court reserves order on Kerala's borrowing limit challenge

Both Kerala and the Union government urged the court to pass an interim order in the case before the conclusion of the current financial year on 31 March after several rounds of talks failed to yield an agreement. The Supreme Court has reserved its judgment in the case regarding borrowing limits between the Union government and the state of Kerala(*Mint*).

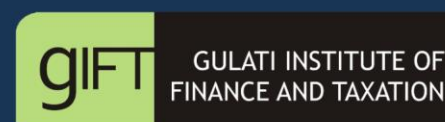
Kerala to strictly follow green protocol in Lok Sabha polls

Kerala will strictly follow green protocol to minimise generation of polluting garbage in the forthcoming Lok Sabha elections. A handbook titled "Lok Sabha Elections 2024: Green Protocol Compliance Doubts and Answers" has been brought out by the Office of the Chief Electoral Officer in Kerala in association with the Suchitwa Mission and Haritha Keralam Mission(*BusinessLine*).

17% more flights in Thiruvananthapuram airport summer roster than in winter

The International Airport here has announced its summer schedule with 17 per cent more weekly flight operations than the winter schedule. The summer schedule is effective from March 31 to October 24, 2024. A total of 716 weekly ATMs (Air Traffic Movements) is the highlight of this schedule against 612 in the winter schedule(*Business Standard*).

GULATI INSTITUTE OF FINANCE AND TAXATION
GIFT Campus, Chavadamukku,
Sreekariyam, Thiruvananthapuram, Kerala - 695017
Phone : 0471 2596970, 2596980, 2590880, 2593960
Fax : 0471 2591490
Email : giftkerala@gmail.com



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